

## CURRENCY OUTLOOK

### Daily Currency Market Updates

#### News in headline:

- Dollar hovers near one-month high with market frozen before Fed test
- EURUSD Price; Euro to US Dollar Exchange Rate Edges Lower at Middle of June
- GBPUSD Price Continues Ranging Movement Within \$1.42 and \$1.41 Levels

#### Chart of the day:

FX\_IDC:USDINR, 1D 73.2700 ▲ +0.0330 (+0.05%) O:73.2370 H:73.2750 L:73.1075 C:73.2700



The day trend in USDINR is indicating sideways to upside move as making higher highs and higher low formation and showing reversal from the support so buying can be done.

#### Technical View:

- The mixed move can be seen in currency.

Pivot levels for Domestic Currency:

| PAIR   | R3     | R2     | R1     | PP     | S1     | S2     | S3     | TREND         |
|--------|--------|--------|--------|--------|--------|--------|--------|---------------|
| USDINR | 73.79  | 73.62  | 73.49  | 73.32  | 73.19  | 73.02  | 72.89  | SIDEWAYS      |
| EURINR | 89.31  | 89.13  | 89.02  | 88.84  | 88.73  | 88.54  | 88.43  | SIDEWAYS      |
| GBPINR | 103.89 | 103.72 | 103.57 | 103.41 | 103.25 | 103.09 | 102.94 | AT RESISTANCE |
| JPYINR | 67.27  | 67.12  | 67.02  | 66.87  | 66.77  | 66.63  | 66.52  | SIDEWAYS      |

Pivot levels for Global Currency:

| PAIR   | R3       | R2       | R1       | PP       | S1       | S2       | S3       | TREND         |
|--------|----------|----------|----------|----------|----------|----------|----------|---------------|
| EURUSD | 1.2152   | 1.2136   | 1.2129   | 1.2113   | 1.2106   | 1.2090   | 1.2083   | AT RESISTANCE |
| GBPUSD | 1.4187   | 1.4160   | 1.4130   | 1.4103   | 1.4073   | 1.4046   | 1.4016   | AT RESISTANCE |
| USDJPY | 109.8800 | 109.8100 | 109.7500 | 109.6800 | 109.6200 | 109.5500 | 109.4900 | SIDEWAYS      |

Important Data Today:

- GBP 5:45PM BOE Gov Bailey Speaks
- USD 6:00PM Core Retail Sales m/m, PPI m/m, Retail Sales m/m, Core PPI m/m
- USD 6:45PM Industrial Production m/m

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**CORPORATE & ADMINISTRATIVE OFFICE** - 48, Jaora Compound, M.Y.H. Road, Indore - 452 001 | Phone 0731 - 6644000 / 3345000

**Compliance Officer:** Ms. Sheetal Duraphe Email: [compliance@swastika.co.in](mailto:compliance@swastika.co.in) Phone: (0731) 6644 241

**Swastika Investmart Limited**, SEBI Regn. No. : NSE - INB/F/E 231129736, BSE - INB/F 011129732, MSEI - INE 261129736, INB/F 261129739, NSDL & CDSL - IN-DP-115-2015, NCDEX & MCX : INZ000072532, Investment Advisor Regn. No. - INA000009843.